

# Projected Budget Report

**Local Unit Name:** City of New Buffalo  
**Local Unit Code:** 112050  
**Current Fiscal Year End Date:** 6/30/2017  
**Fund Name:** General Fund

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Property Taxes	\$ 2,255,049	1 %	\$ 2,277,599	Increase in property values and new construction
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 161,953	(3) %	\$ 157,094	Variances in state revenue
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 176,800	2 %	\$ 180,336	
Licenses & Permits	\$ 79,000	3 %	\$ 81,607	Increase in building and construction
Interest Income	\$ 3,000	%	\$ 3,000	Increase in investment returns
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 284,200	%	\$ 284,200	
Interfund Transfers (In)	\$ -	%	\$ -	
<b>Total Revenues</b>	<b>\$ 2,960,002</b>		<b>\$ 2,983,837</b>	
<b>EXPENDITURES</b>				
General Government	\$ 715,059	1 %	\$ 722,210	Fixed costs, increase in legal expenses
Police and Fire	\$ 1,122,097	5 %	\$ 1,178,202	Fixed costs
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 660,305	%	\$ 660,305	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 102,725	3 %	\$ 105,807	Increase in building and construction
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 101,398	%	\$ 101,398	
Interfund Transfers (Out)	\$ 257,190	36 %	\$ 349,778	Paid off debt on City Hall building
<b>Total Expenditures</b>	<b>\$ 2,958,774</b>		<b>\$ 3,117,700</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 1,228</b>		<b>\$ (133,863)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 514,701</b>		<b>\$ 515,929</b>	
<b>Ending Fund Balance</b>	<b>\$ 515,929</b>		<b>\$ 382,066</b>	

Commentary:

