

Projected Budget Report

Local Government Name: City of New Buffalo
Local Unit Code: 11 2050
Current Fiscal Year End Date: June, 30 2013
Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,041,280	1 %	\$ 2,061,693	Buildings in the process of completion for 2013-14 FY.
Other Taxes	\$ 59,183	-	\$ 59,183	
State Revenue Sharing	\$ 148,000	5 %	\$ 155,400	Projected increase per state.
Income Tax	\$ -	-	\$ -	
Fines & Fees	\$ 145,350	-	\$ 145,350	
Licenses & Permits	\$ 40,000	3 %	\$ 41,200	Contruction that is in planning stages.
Interest Income	\$ 2,500	-	\$ 2,500	
Grant Revenues	\$ -	-	\$ -	
Other Revenues	\$ 223,526	2 %	\$ 227,997	Based on updated fee schedule.
Interfund Transfers (In)	\$ -	-	\$ -	
Total Revenues	\$ 2,659,839		\$ 2,693,322	
EXPENDITURES				
General Government	\$ 789,616	3 %	\$ 813,304	Added one full time employee. Decrease in new manager salary.
Police and Fire	\$ 1,015,785	-	\$ 1,015,785	
Other Public Safety	\$ -	-	\$ -	
Roads	\$ 428,260	-	\$ 428,260	
Other Public Works	\$ -	-	\$ -	
Health and Welfare	\$ -	-	\$ -	
Community & Economic Dev.	\$ -	-	\$ -	
Recreation & Culture	\$ -	-	\$ -	
Capital Outlay	\$ -	-	\$ -	
Debt Service	\$ -	-	\$ -	
Other Expenditures	\$ 389,050	(4) %	\$ 373,488	Spending cuts.
Interfund Transfers (Out)	\$ 179,500	-	\$ 179,500	
Total Expenditures	\$ 2,802,211		\$ 2,810,337	
Net Revenues (Expenditures)	\$ (142,372)		\$ (117,015)	
Beginning Fund Balance	\$ 428,517		\$ 286,145	
Ending Fund Balance	\$ 286,145		\$ 169,130	