

## Debt Service Report

Local Unit Name:	City of New Buffalo
Local Unit Code:	112050
Current Fiscal Year End Date:	6/30/2014

Debt Name:	1997 Building Authority
Issuance Date:	2/6/1997
Issuance Amount:	\$1,515,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	General Fund

Years Ending	Principal	Interest	Total
2014	\$ 110,000	\$ 22,653	\$ 132,653
2015	\$ 115,000	\$ 16,605	\$ 131,605
2016	\$ 120,000	\$ 10,260	\$ 130,260
2017	\$ 130,000	\$ 3,510	\$ 133,510
<b>Totals</b>	<b>\$ 475,000</b>	<b>\$ 53,028</b>	<b>\$ 528,028</b>

Debt Name:	2003 Michigan Transportation Bond
Issuance Date:	8/8/2003
Issuance Amount:	\$155,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	General Fund

Years Ending	Principal	Interest	Total
2014	\$ 20,000	\$ 370	\$ 20,370
<b>Totals</b>	<b>\$ 20,000</b>	<b>\$ 370</b>	<b>\$ 20,370</b>

Debt Name:	2005 Capital Improvement Bond
Issuance Date:	11/1/2005
Issuance Amount:	\$315,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	General Fund

Years Ending	Principal	Interest	Total
2014	\$ 35,000	\$ 3,972	\$ 38,972
2015	\$ 35,000	\$ 2,415	\$ 37,415
2016	\$ 35,000	\$ 814	\$ 35,814
<b>Totals</b>	<b>\$ 105,000</b>	<b>\$ 7,201</b>	<b>\$ 112,201</b>

Debt Name:	2007 Capital Improvement Bond
Issuance Date:	3/1/2007
Issuance Amount:	\$180,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	General Fund

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**Current Fiscal Year End Date:** 6/30/2014

Years Ending	Principal	Interest	Total
2014	\$ 20,000	\$ 3,120	\$ 23,120
2015	\$ 20,000	\$ 2,295	\$ 22,295
2016	\$ 20,000	\$ 1,465	\$ 21,465
2017	\$ 25,000	\$ 525	\$ 25,525
<b>Totals</b>	<b>\$ 85,000</b>	<b>\$ 7,405</b>	<b>\$ 92,405</b>

**Debt Name:** 2010 Capital Improvement Bond  
**Issuance Date:** 2/1/2010  
**Issuance Amount:** \$425,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Casino Fund

Years Ending	Principal	Interest	Total
2014	\$ 40,000	\$ 11,982	\$ 51,982
2015	\$ 40,000	\$ 10,472	\$ 50,472
2016	\$ 45,000	\$ 8,792	\$ 53,792
2017	\$ 45,000	\$ 6,992	\$ 51,992
2018	\$ 45,000	\$ 5,159	\$ 50,159
2019	\$ 50,000	\$ 3,176	\$ 53,176
2020	\$ 50,000	\$ 1,063	\$ 51,063
<b>Totals</b>	<b>\$ 315,000</b>	<b>\$ 47,636</b>	<b>\$ 362,636</b>

**Debt Name:** 2010 Capital Lease Agreement  
**Issuance Date:** 1/22/2010  
**Issuance Amount:** \$1,596,000  
**Debt Instrument (or Type):** MFA  
**Repayment Source(s):** Usage Fees

Years Ending	Principal	Interest	Total
2013	\$ 65,000	\$ 36,841	\$ 101,841
2014	\$ 65,000	\$ 35,186	\$ 100,186
2015	\$ 65,000	\$ 33,561	\$ 98,561
2016	\$ 70,000	\$ 31,837	\$ 101,837
2017	\$ 70,000	\$ 30,123	\$ 100,123
2018	\$ 70,000	\$ 28,373	\$ 98,373
2019	\$ 75,000	\$ 26,561	\$ 101,561
2020	\$ 75,000	\$ 24,686	\$ 99,686
2021	\$ 75,000	\$ 22,811	\$ 97,811
2022	\$ 80,000	\$ 20,874	\$ 100,874
2023	\$ 80,000	\$ 18,874	\$ 98,874

## Debt Service Report

<b>Local Unit Name:</b>	City of New Buffalo
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<b>Current Fiscal Year End Date:</b>	6/30/2014

2024	\$	80,000	\$	16,874	\$	96,874
2025	\$	85,000	\$	14,811	\$	99,811
2026	\$	85,000	\$	12,686	\$	97,686
2027	\$	85,000	\$	10,561	\$	95,561
2028	\$	90,000	\$	8,373	\$	98,373
2029	\$	95,000	\$	6,061	\$	101,061
2030	\$	95,000	\$	3,686	\$	98,686
2031	\$	99,924	\$	1,249	\$	101,173
<b>Totals</b>	<b>\$</b>	<b>1,504,924</b>	<b>\$</b>	<b>384,028</b>	<b>\$</b>	<b>1,888,952</b>

<b>Debt Name:</b>	2013 Contract Payable GRSD
<b>Issuance Date:</b>	5/8/2013
<b>Issuance Amount:</b>	\$1,143,420
<b>Debt Instrument (or Type):</b>	Contract
<b>Repayment Source(s):</b>	Usage Fees

<b>Years Ending</b>		<b>Principal</b>		<b>Interest</b>		<b>Total</b>
2014	\$	-	\$	31,873	\$	31,873
2015	\$	63,954	\$	33,208	\$	97,162
2016	\$	65,892	\$	31,909	\$	97,801
2017	\$	66,861	\$	30,582	\$	97,443
2018	\$	67,830	\$	29,235	\$	97,065
2019	\$	68,799	\$	27,868	\$	96,667
2020	\$	70,737	\$	26,473	\$	97,210
2021	\$	71,706	\$	24,691	\$	96,397
2022	\$	73,644	\$	22,878	\$	96,522
2023	\$	76,551	\$	20,993	\$	97,544
2024	\$	78,489	\$	18,276	\$	96,765
2025	\$	81,396	\$	15,077	\$	96,473
2026	\$	85,272	\$	12,170	\$	97,442
2027	\$	87,210	\$	9,147	\$	96,357
2028	\$	91,086	\$	5,582	\$	96,668
2029	\$	93,993	\$	1,879	\$	95,872
<b>Totals</b>	<b>\$</b>	<b>1,143,420</b>	<b>\$</b>	<b>341,841</b>	<b>\$</b>	<b>1,485,261</b>